

Achieved seamless GST compliance for a vocational training business



Client Profile

A learning solution provider with over 1300 centres and has trained over 7 million students worldwide across 40 countries.

COUNTRY
INDIA

DOMAIN
EDUCATION

Challenge

- The client faced difficulties concerning the GST annual return & GST audit report
- Lack of proper understanding of SAP configuration and customization
- Generating business place wise report as per SAP standard configuration

Solution

- Developed an SAP solution to generate customized Z Report for trial balance
- Ensured reconciliation with the financial statement and the sales ledger
- Ensured compliance with the provision of GST Annual Return & GST Audit Report and Reconciliations
- Created user-friendly dashboard to access Z-report period-wise, business place wise and general ledger
- Trained end-users to use different tools and trial balance report

Outcomes

- Managed large volume of data & solved performance issue
- Analysed transactions as per different business place
- Ensured compliance with GST law

About Cygnet Infotech

Established in 2000, Cygnet Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnet Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnet Infotech delivers end-to-end solutions for clients' most pressing business needs.

GST has transformed the Indirect taxation landscape in India, the core objective of "one nation one tax" has been achieved. With the GST, e-Way Bill and e-Invoicing, the ease of doing business for taxpayers has improved, and transparency has enhanced.

With the evolving compliance requirements, companies are looking for automated indirect tax compliance and reporting solutions. Cygnet Infotech has emerged to be one of India's leading GST solutions provider catering to hundreds of large & medium-sized organizations, tax consultants, and partners.

Cygnet Infotech's Tax Technology business offers solutions across GST compliance, audit reconciliation, procurement to payment, vendor invoice reconciliation, compliance tracking and GST compliant accounting software. Cygnet Infotech also offers credit assessment solutions for banks & other lending institutions.

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