

Reduced time by automating e-Invoice and e-Way bill generation for a sugar manufacturer



Client Profile

The client is the manufacturer of sugar products such as glucose sugar, lactose milk sugar & sugar cube in India distributing in both domestic and international markets with an annual turnover between Rs. 100 - 500cr

COUNTRY
INDIA

DOMAIN
FMCG



Challenge

Manually generating e-Invoices and e-Way bills in bulk were tedious and time-consuming

Solution

- Introduction of a customized solution which is integrated with import utility functionality
- Automation of master entries, sales invoice & export of e-Invoice QR code entries
- Data population is required when sales entry is made
- Data population in the SQL table is performed as per the defined format
- Automation of e-Invoice & e-Way bill generation at fixed time-intervals with import utility feature

Outcomes

- Reduced manual efforts & time
- Generated exhaustive reports for smarter business insights
- Reduced errors in accounting due to the reconciliation of data facility
- Adhered with GST compliance & mandatory regulations

About Cygnet Infotech

Established in 2000, Cygnet Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnet Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnet Infotech delivers end-to-end solutions for clients' most pressing business needs.

GST has transformed the Indirect taxation landscape in India, the core objective of "one nation one tax" has been achieved. With the GST, e-Way Bill and e-Invoicing, the ease of doing business for taxpayers has improved, and transparency has enhanced.

With the evolving compliance requirements, companies are looking for automated indirect tax compliance and reporting solutions. Cygnet Infotech has emerged to be one of India's leading GST solutions provider catering to hundreds of large & medium-sized organizations, tax consultants, and partners.

Cygnet Infotech's Tax Technology business offers solutions across GST compliance, audit reconciliation, procurement to payment, vendor invoice reconciliation, compliance tracking and GST compliant accounting software. Cygnet Infotech also offers credit assessment solutions for banks & other lending institutions.

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